

European Funding Academy *Online*

16-17 July 2020

Financial rules of H2020 and Horizon Europe

Fully online:

live webinars complemented with e-learning
and live Q&A sessions

Financial rules of H2020 & Horizon Europe

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Mandatory module before the course

You can access the e-learning portal from 6th July 2020.

Are you new to financial management of R&I projects? Or are you well-experienced?

We will introduce the essentials of finances in H2020/HEU to make sure you get things right from the very beginning. This homework is highly recommended for all participants.

Topics covered:

- How to harmonise national accounting protocols with the H2020/HEU Grant Agreement articles
- Budgeting and planning: Why is it the most crucial part?
- What is a cost reimbursement? What is lump sum financing?
- Actual costs and unit costs? Which one should I choose?
- What makes any cost eligible? How to make them eligible?
- Linking a cost to the project? What makes them direct costs?
- Can I report indirect costs? If not, why not?

AGENDA

Day 1

- 08:45 - 09:00 Accessing the webinar room
- 09:00 - 09:15 **Event opening and introduction to the course**
- 09:15 - 11:30 **Financial rules of H2020 and HEU - Personnel cost calculation**
- How to turn the salary costs into an eligible hourly rate?
 - What's the difference between financial year-, and monthly-based calculation?
 - Which one should you choose?
 - Additional remuneration or bonuses?
 - Employees or consultants?
 - How to turn the salary costs into an eligible hourly rate?
 - What's the difference between financial year-, and monthly-based calculation?
 - Which one should you choose? Additional remuneration or bonuses? Employees or consultants?
- 11:30 - 11:45 Break
- 11:45 - 13:00 **Financial rules of H2020 and HEU - Third parties, subcontractors, other direct costs**
- Third party articles - why, there are more than one?
 - Resource needed or service outsourced?
 - Subcontractors or Linked third parties?
 - Which one should be foreseen? Which one would your office prefer?
 - Travel costs - for employees and for other - is there a difference?
 - Equipment and other assets - how to calculate your facility costs efficiently?
 - Other goods and services - what's in here?
 - How about internal cost transfers and charges? Are they eligible?
 - Funding rates, receipts, CFS rules and payments - learn them all!

Afternoon

Participate in our virtual exercise on cost reporting to Horizon 2020/Horizon Europe projects, and experience the importance of the grey zones!

Access to the full documentation of our signature workshop on Horizon 2020/Horizon Europe finance, and learn the rules while doing the reporting.

AGENDA

Day 2

10:00 - 10:10 Accessing the webinar room

10:10 - 12:10 **Workshop solution**

The workshop exercise is designed to help you understand how the rules of the Grant Agreement work in real life.

Based on the documentation received and the financial statement filled in by you, we will discuss:

- Personnel costs calculation for employees and consultants
- Which calculation gives higher eligible costs for the same salary?
- Subcontracting or other services - how to differentiate?
- Travel cost calculations, equipment, and other costs - are they always direct costs?