

European Funding Academy *Online*

19-20 October 2021

Horizon Europe Financial Rules (vs. H2020)

Fully online:

live webinars complemented with eLearning
and live Q&A sessions

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Mandatory module before the webinar

Are you new to the financial management of R&I projects? Or are you well-experienced?

In this **introductory video** - part of the eLearning chapters - we will introduce the essentials of finances in H2020/HE to make sure you get things right from the very beginning. This homework is highly recommended for all participants.

Topics covered in the video:

- How to harmonise national accounting protocols with the H2020/HE Grant Agreement articles
- Budgeting and planning: Why is it the most crucial part?
- What is a cost-reimbursement? What is lump-sum financing?
- Actual costs and unit costs? Which one should I choose?
- What makes any cost eligible? How to make them eligible?
- Linking a cost to the project? What makes them direct costs?
- Can I report indirect costs? If not, why not?

Discussion Topics

DAY 1

08:45 - 09:00	Accessing the webinar room
09:00 - 09:15	Event opening and introduction to the webinar
09:15 - 09:45	Networking session
09:45 - 10:30	Hitchhiker's Guide to the Financial Rules of H2020 and HE Personnel Costs - Part I <ul style="list-style-type: none">• Personnel costs calculations - showing the possible ways:• Employees and other employment contracts• Financial-year based vs monthly-based calculation• Daily rate calculation in HE• Number of productive hours to consider• Calculation methods for productive days from hours
10:30 - 10:45	Break for a coffee
10:45 - 11:30	Hitchhiker's Guide to the Financial Rules of H2020 and HE Personnel Costs - Part II: <ul style="list-style-type: none">• Additional remuneration• Project-based remuneration in HE• Bonuses, fringe-benefits, and other complements• Unit-based personnel costs calculation• In-house consultants and seconded employees• SME-owner rates
11:30 - 11:45	Break for one more coffee
11:45 - 12:30	Hitchhiker's Guide to the Financial Rules of H2020 and HE Subcontracting/Third parties/Other costs <ul style="list-style-type: none">• Subcontracting and other third parties• Travel costs, Consumables vs Overheads• Equipment and assets• Internally invoiced items in H2020 and in HE• Indirect costs calculation
12:30 - 12:45	One last coffee to survive...

- 12:45 - 13:30** **Hitchhiker's Guide to the Financial Rules of Horizon 2020 - Remaining issues...**
- Funding Rates
 - Receipt calculations
 - Guarantee Fund vs Mutual Insurance Mechanism
 - Certificates on Financial Statements, Certificate on Methodology, etc.
 - Payments and Exchange rates
- 13:30 - 14:00** **Networking session**
- 14:00 - 14:30 Finally... lunch break

Workshop from 14:30 on, during the afternoon

Participate in our virtual exercise on cost reporting to Horizon 2020/Horizon Europe projects, and experience the importance of the grey zones!

Introduction - Participants will prepare a financial statement for a virtual Horizon 2020 project, based on “dummy” invoices, salary slips, receipts and bills, time records and certificates, which are generated individually for each participant. The full package will be downloadable or sent to the participants and shall be solved individually as homework.

Online assistance will be provided between 14:30 - 16:30

Discussion Topics

DAY 2

08:30 - 09:00	Accessing the webinar room
09:00 - 10:30	Understanding the Financial Reports Pragmatic approaches in reporting; Point-by-point assessment of the prepared financial reports: Format, content; overall principles, possible bottlenecks, what should and should not be included.
10:30 - 10:45	Break for a coffee
10:45 - 11:30	How to deal with Financial issues in the Periodic Reports Step-by-step guide on how to report costs, deal with deviations and internal allocation issues. Handling the EC requests for clarification, suspension of payments and other issues with a hands-on approach.
11:30 - 11:45	Break for a coffee
11:45 - 12:30	EC Financial Audits in theory and in practice What is a System Process Audit? Discover how to avoid errors in the financial administration and reporting of your H2020/HE project; and about the typical mistakes and systematic errors in personnel costs that may lead to significant losses. Understand the processes before, during and after of EC financial audits; and get an insight to the on-site audit process and to managing it successfully.
12:30	End of webinar